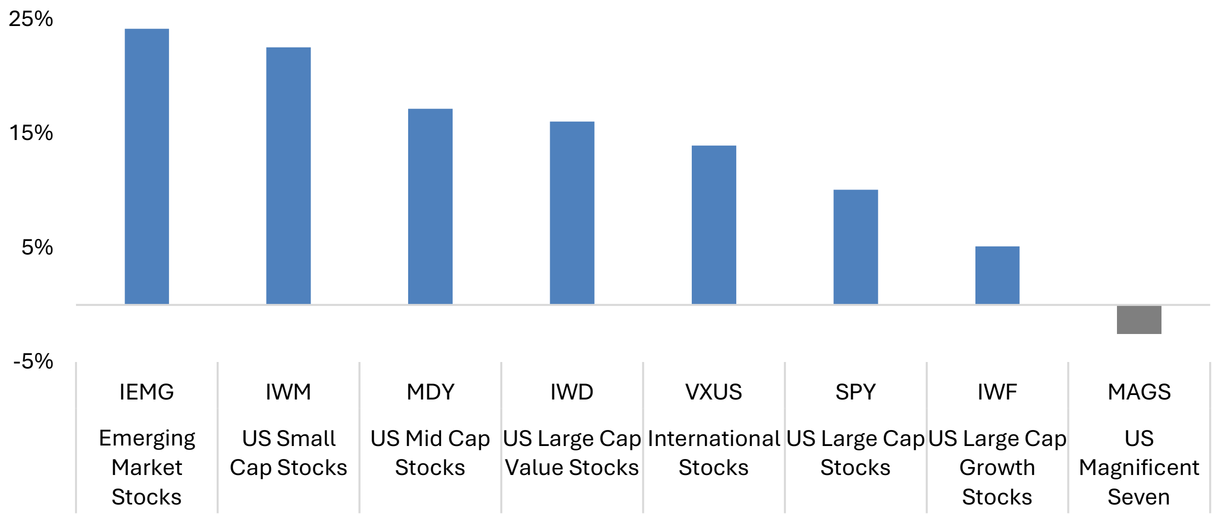
Riverside Wealth Partners 2Q26 Newsletter

The 2nd quarter of 2026 was another strong quarter for both the equity and fixed income markets. The tech sector has taken the recent lead in performance over the last 18 months. Despite the attention that the sector has received, the advance in other sectors and markets have been impressive. This has benefited diversified investors like our clients at Riverside Wealth Partners. As is typical, there always is a reversion to the mean and the only way to be there at the right time confidently is to remain diversified and not abandoning your discipline.

The indices leading this year's advance to date are not the ones you might expect with leadership being provided by emerging markets, US small and mid-cap stocks, and US large cap value stocks.

2026 Year-to-Date Total Returns



Source: YCharts

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The advance for the market has been impressive in the second quarter with the first 9 weeks measuring in the markets top 20 nine week performance since 1950. Historically this momentum has continued well after market surges that were similar, as illustrated below.

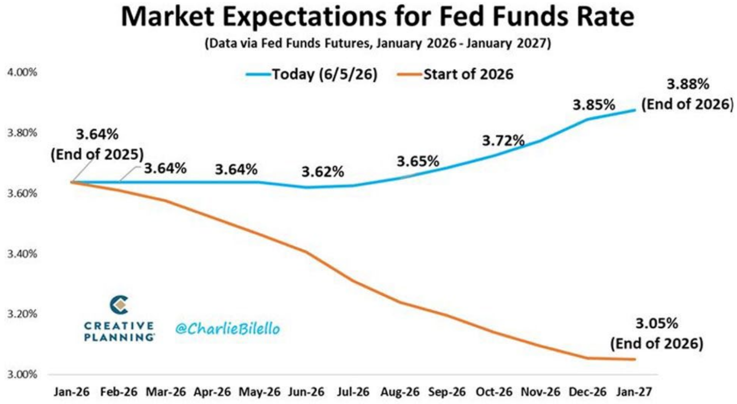
S&P 500 Index: Biggest 9-Week % Gains (January 1950 - May 2026)

20 Biggest Rallies						S&P 500 Forward Total Returns						
Rank	Start	End	Start S&P	End S&P	9-Week Return	3-Month	6-Month	1-Year	2-Year	3-Year	4-Year	5-Year
1	3/6/2009	5/8/2009	683	929	36.0%	9%	16%	22%	50%	57%	89%	102%
2	8/13/1982	10/15/1982	104	134	28.6%	11%	22%	33%	35%	58%	109%	133%
3	4/3/2020	6/5/2020	2489	3194	28.3%	8%	17%	35%	33%	41%	76%	85%
4	3/20/2020	5/22/2020	2305	2955	28.2%	15%	21%	43%	36%	49%	91%	102%
5	8/6/1982	10/8/1982	104	131	26.4%	12%	19%	36%	36%	60%	112%	150%
6	12/20/1974	2/21/1975	67	83	23.5%	10%	2%	24%	22%	6%	19%	40%
7	8/20/1982	10/22/1982	113	139	22.8%	5%	18%	25%	33%	54%	104%	104%
8	12/27/1974	2/28/1975	67	82	21.5%	12%	6%	22%	22%	8%	20%	41%
9	12/13/1974	2/14/1975	67	82	21.5%	11%	6%	22%	23%	11%	20%	45%
10	4/11/1997	6/13/1997	738	893	21.1%	4%	8%	25%	49%	70%	49%	15%
11	12/6/1974	2/7/1975	65	79	21.0%	15%	9%	26%	30%	14%	27%	46%
12	3/27/2020	5/29/2020	2541	3044	19.8%	16%	21%	40%	41%	45%	85%	91%
13	2/27/2009	5/1/2009	735	878	19.4%	13%	19%	38%	62%	70%	96%	112%
14	1/3/1975	3/7/1975	71	84	19.2%	10%	2%	18%	20%	4%	15%	35%
15	9/21/2001	11/23/2001	966	1150	19.1%	-5%	-5%	-18%	-7%	7%	16%	22%
16	**3/27/2026**	**5/29/2026**	**6369**	**7580**	**19.0%**							
17	7/10/2009	9/11/2009	879	1043	18.6%	7%	11%	9%	15%	47%	73%	93%
18	1/11/1991	3/15/1991	315	374	18.5%	3%	4%	12%	28%	36%	47%	70%
19	10/9/1998	12/11/1998	984	1166	18.5%	11%	12%	23%	20%	3%	-18%	-9%
20	4/4/2025	6/6/2025	5074	6000	18.3%	8%	15%					
Historical Average (Top 20 Rallies)						**9.2%**	**12%**	**24%**	**30%**	**36%**	**57%**	**71%**
Average: All Other Periods						2.6%	5%	11%	23%	35%	50%	52%
Differential						**6.6%**	**6%**	**13%**	**8%**	**0%**	**8%**	**19%**

CREATIVE PLANNING @CharlieBilello Data via YCharts (Closing Prices)

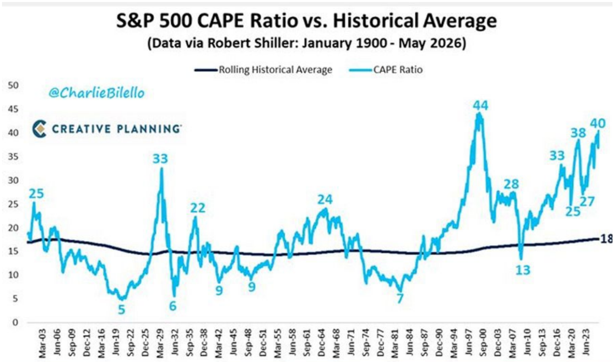
Source: YCharts; Charlie Bilello, Creative Planning (bilello.blog)

The market faces some challenges including geopolitical risk whose impact on the economy has largely been felt with the change in the price of oil as well as an impact in consumer confidence. That can be measured in the inflation rate, currently at 3%, which has been elevated for quite some time versus the lows seen prior to the pandemic but it doesn't exceed historical norms. Worth noting is that it is above the Fed's desired inflation rate of 2%, which they've remained relatively comfortable with in recent years. This sustained inflation rate and above average economic growth has changed expectations for the Fed in 2026 in recent months. The Fed is expected to raise rates this year modestly rather than cut which was expected earlier in the year as outlined in the below illustration.



Source: Fed Funds Futures; Charlie Bilello, Creative Planning (bilello.blog)

Valuation has also been observed to be near highs when looking at the S&P 500. Stock prices however have importantly followed rapidly increasing earnings and profit margins. These elevated valuation measures may normalize if earnings and profits continue to expand as expected. Always remember that stock prices reflect future expectations rather than current observations. Meaning that valuations that can look stretched can gravitate back to normal if earnings do in fact grow. The illustrations below bear out both the valuation comparison as well the improved measures of the us economy's performance.



Source: Robert Shiller; Charlie Bilello, Creative Planning (bilello.blog)

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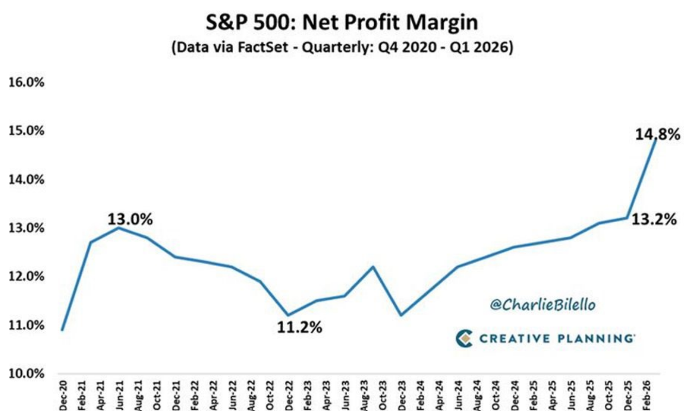

Source: FactSet; Charlie Bilello, Creative Planning (bilello.blog)

We appreciate the confidence you have afforded us and feel fortunate to serve you in this important capacity. We continue to observe these short and medium term market trends but as long term investors we do not react to them. Discipline has allowed for our clients to realize long term capital appreciation in recent years that have exceeded historical norms while we have continually ignored the noise. We importantly rebalance your portfolio when it gets well out of balance as a matter of prudence.

Save the Date-You're Invited to the MRF's 6th Annual Gala

You will receive an invitation to the 6th annual Melanoma Research Foundation's #GetNakedJax Gala via Constant Contact in the coming weeks. I currently serve as co-chair of this year's event. We serve as sponsor for the event and would love to for our clients to attend this fun and important evening with us.

This is the sixth year for this local event which has raised almost $1 million dollars for a number of research grants focused on pediatric melanoma and advanced immunotherapy treatments.

I've successfully fought melanoma since 2019, having a number of surgeries on spots that have been caught early. Regular checks are vital for everyone, not just folks that spend a lot of time outdoors as in many cases the damage was done years ago or may be due to genetic predisposition.

The event will take place on **Thursday, October 22nd at TPC Sawgrass beginning at 6PM**, featuring a **live auction**, **cocktails, and entertainment. Please contact Bill (bill@riversidewealthpartners.com) to reserve your free ticket to this year's event.**

2026 GetNakedJax Event Page

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We’re Moving November 1st

As many of you know, we’ll be moving from Riverside Avenue to Greenland Road and US 1 in the fall of 2026. Our scheduled move in date is November 1. The primary motivation is that it’s a smart financial decision for the practice. We will own the office, rather than paying rent as we are doing now. For many of our clients this location is either equidistant or closer to their location than our current office. Importantly we will be maintaining some office hours on select Monday afternoons in a shared hourly office on Riverside Avenue periodically to meet with our city center clients. Our new address will be: **6100 Greenland Road, Suite 403, Jacksonville FL 32258**. We are so excited to transform the space prior to our move in date. We look forward to seeing you in our new location soon!

A few shots of our team members this summer including our summer intern Dietre Griesinger who will be headed back to Stetson University to start her senior year: